

This edition shall enter into force as of 01.01.2026

ANNEX No. 3
to the GENERAL TERMS AND CONDITIONS
of the SEMI-TRAILERS LEASE AGREEMENT
INSURANCE TERMS

The Balcia MOTOR VEHICLE INSURANCE (CASCO) RULES No. LT-002.03 shall apply
(<https://www.balcia.lt/uploads/blocks/lt-002-03-kasko-6718b79e944ef.pdf>)

Valid: from 01 September 2025, 00:00 until 30 November 2026, 23:59

Insurance group: insurance of land vehicles, excluding railway vehicles.

Territory of validity of the insurance contract: the territory of insurance coverage – “Europe”.

Insurance deductible (excess):

In the event of insured events, a deductible of EUR 3,000 shall apply.

In cases of theft and robbery, and in cases of total destruction of the Motor Vehicle, a deductible of 10% shall apply, but not less than the amount specified above.

Insurance indemnity in the event of an insured event involving destruction or loss of the Motor Vehicle shall be paid only upon submission of documents confirming the event issued by the competent authorities. The insurance indemnity may not exceed the insurance sum of the Motor Vehicle specified in the insurance contract (“New Value” or “Market Value”) and may not exceed the value of the Motor Vehicle declared by the client at the time of conclusion of the insurance contract and inclusion of the Motor Vehicle in the valid contract.

Amended provisions of the MOTOR VEHICLE INSURANCE (CASCO) RULES No. LT-002.03: For trucks over 12 tons operated in the United Kingdom, video surveillance equipment must be installed: front, sides (blind spots).

Repairs of insured Motor Vehicles must be carried out at an auto repair service in Lithuania. Repairs in Europe shall be permitted only upon coordination with the Insurer and where a repair service located in Lithuania confirms that it cannot perform repairs that would comply with the Motor Vehicle warranty conditions (where the manufacturer’s warranty applies). The maximum hourly repair rate shall be up to EUR 120/hour including VAT.

Provisions of the MOTOR VEHICLE INSURANCE (CASCO) RULES No. LT-002.03 that shall not apply: clauses 6.25 and 6.26.

In the event of an insured event, please notify the Insurer by phone: 19001, or when calling from abroad: +370 5 2119 119.